

MARKET BROADENED OUT UNDER MOST ACTIVE TRADING WITNESSED IN SEVERAL WEEKS

GOOD DEMAND SENT PRICES OF STOCKS UP

Steel Common Rose Nearly 4 1/2 Points—Dissolution of Corporation Refused.

NEW YORK, June 3.—Sustaining the belief that the American-German situation had taken a change for the better, the stock market moved up vigorously after the opening. Through the public was not as noticeably absent as in the "war stocks," as they have become known by reason of the fact that large orders have been received from the Allies from time to time, and the German Ambassador yesterday, which will undoubtedly go a long way toward arranging an amicable settlement.

On the upturn the copper shares were featured, reflecting the higher prices for the metal in London. Their advance, however, was not as large as in the "war stocks," as they have become known by reason of the fact that large orders have been received from the Allies from time to time, and the German Ambassador yesterday, which will undoubtedly go a long way toward arranging an amicable settlement.

It was not until after the close that the reason for the strength of the market during the day became known. It was announced that the dissolution of the United States Steel Corporation, asked for by the Government, had been refused by the United States District Court.

The widest advance was in General Motors common, which rose 1 1/2 points from yesterday's close, or within 1/2 of its high record.

Mexican petroleum joined in the upward movement by registering a further gain of 1/2 up to 7 points. New Haven was chalked up over 3 points. The market closed strong and the good demand for stocks continued to the finish.

London, June 3.—The weekly statement of the Bank of England shows a decrease of £3,678,000.

Weekly Statement Shows a Decrease of \$3,678,000.

London, June 3.—The weekly statement of the Bank of England shows a decrease of £3,678,000 in reserves. Public and private deposits were also smaller.

Bank Clearings. Weekly clearings today compared with corresponding day last week.

Rates for Money. Philadelphia, Call, 3 1/2; Time, 4 1/2.

Foreign Exchange. New York, June 3.—The foreign exchange market opened with demand sterling.

New York Coffee Market. New York, June 3.—The market closed steady, with several points in the market.

Railroad Earnings. Central of Georgia, 1915, 1,015,000; 1914, 1,015,000.

Dividends Declared. General Piping Co., regular quarterly dividend of 1 cent.

Illinois Bank Bills Killed. Springfield, Ill., June 3.—All bills for the redemption of bank bills have been killed.

New York Stock Sales

Table of New York Stock Sales with columns for stock names, last close, high, low, and close.

New York Bond Sales

Table of New York Bond Sales with columns for bond names, high, low, and close.

SHARP ADVANCE IN CRAMP SHARES

Stock Leaped to 40 on Heavy Buying—United States Steel in Strong Demand.

Heavy buying of Cramp Shipbuilding shares and United States Steel were the outstanding features of the dealings in the Philadelphia Stock Exchange today.

A report from Pittsburgh to the effect that the Cramp Company had placed a large order for steel with the Carnegie Company was a stimulating factor.

The whole local list displayed a firm tone. Rapid Transit touched 8 and Baldwin Locomotive went above 48.

Activity was largely increased throughout the session. Heavy dealings in U. S. Steel were the feature of the afternoon.

LOCAL HALF-HOURLY SALES

Table of Local Half-Hourly Sales with columns for time, stock names, and prices.

GRAINS STRENGTHENED AFTER EARLY DECLINE

Movements to Argentine Ports Reported as Liberal—Export Shipments Larger.

CHICAGO, June 3.—Firmness characterized the grain market today. Buyers hesitated somewhat and trading was dull.

The influence of the prevailing weather and recent crop news on the world's wheat market is steadily to the exclusion of all other factors.

Export shipments of domestic wheat and flour were about 2,100,000 bushels against 10,915,000 bushels last year.

Leading futures ranged as follows: Wheat—Open, High, Low, Close.

Sales in Philadelphia

Table of Sales in Philadelphia with columns for stock names and prices.

MINING STOCK QUOTATIONS

Table of Mining Stock Quotations with columns for stock names and prices.

Local Bid and Asked

Table of Local Bid and Asked prices for various stocks.

FINANCIAL BRIEFS

S. S. Schuyler has been elected a director of the Hocking Valley Products Company.

The Union Carbide Company offers its stockholders the privilege of subscribing to new stock at par to extent of 10 per cent of their holdings of record July 13.

The annual meeting of the Rock Island Company of New Jersey was again postponed to June 14.

The Iron Trade Review says: "The iron trade has made fair progress during May, although improvement was somewhat irregular."

An order for \$1,000,000 worth of military wagons for the French army has been placed by Deere & Co.

The shipments of bituminous coal over the Philadelphia and Reading Railway for April were 1,298,000 tons.

The Baldwin Locomotive Works have received orders for four electric locomotives and two switching engines.

The cotton stock in New York licensed warehouse, June 2, 1915, was 22,007 bales, compared with May 25, shows a decrease of 662 bales.

The Subtreasury gained \$95,000 from the banks on Wednesday and a net gain of \$3,708,000 since last Friday.

B. & O. Rate Hearing June 6. CHARLESTON, W. Va., June 3.—The Public Service Commission has set July 4 as the time when it will formally hear the application of the Baltimore and Ohio Railroad to increase its passenger rates from 2 to 2 1/2 cents a mile.

Iron Bar Prices Advanced. NEW YORK, June 3.—Iron bars are up 1 1/2 cents, making the new price \$1.30 per lb. 100 pounds at Chicago and \$1.25 per 100 pounds at Pittsburgh.

CHRONICLES advertisement with an illustration of a man and a woman.

"The Saintsbury" advertisement by ROMA, featuring a man in a suit.

PHILADELPHIA MARKETS advertisement with various market data.

PENNSYLVANIA TAX FREE advertisement for Kennett Square.

MARTIN & CO. advertisement for investment banking.